

KARAKA MILLIONS SERIES: CONDITIONS OF ENTRY 2026/27

DEFINITIONS

“Eligible Horse”	a Qualifying Graduate in respect of which the purchase price has been paid and which has been entered for the Karaka Millions Series in respect of which the Entry Fee has been paid in accordance with these Conditions;
“Karaka Millions 2YO”	a one million dollar two-year-old race for 2027 Yearling Sale Session graduates; and 2026 National Weanling Sale graduates;
“Karaka Millions 3YO”	a one and a half million dollar three-year-old race for 2027 Yearling Sale Session graduates; and 2026 National Weanling Sale graduates;
“Karaka Millions Series”	the Karaka Millions 2YO and Karaka Millions 3YO;
“Yearling Sale Session”	the Book 1, 2, Summer Sale and National Online Yearling Sale sessions of the 2027 New Zealand Bloodstock National Yearling Sale;
“Weanling Sale Session”	the 2026 National Weanling Sale;
“NZB”	New Zealand Bloodstock Limited;
“NZTR”	New Zealand Thoroughbred Racing Inc;
“Person”	includes a company;
“Graduate”	any horse offered for sale at the 2027 National Yearling Sales Series or 2026 National Weanling Sale;
“Mega Maiden Series”	a series of non-Saturday maiden races located throughout New Zealand.

QUALIFYING GRADUATES

- A Qualifying Graduate is:
 - Any horse sold through the ring at a Yearling Sale Session or NZB National Weanling Sale Session; and
 - Any horse passed through the ring at a Yearling Sale Session which is sold within 30 days at no less than the passed-in amount and full commission is paid to NZB in accordance with the applicable Conditions of Sale at each Yearling Sale.
- A Qualifying Graduate may be entered for the Karaka Millions Series upon payment in full of the purchase price and the Entry Fee in respect of that horse in accordance with these Conditions of Entry.
- The entry deadline for a Qualifying Graduate to be entered for the Karaka Millions Series is:
 - Book 1, Book 2 and Karaka Summer Sale - 5pm on Monday 1 March 2027
 - National Online Yearling Sale - 5pm on Monday 17 May 2027
 - National Weanling Sale - 5pm on Monday 27 July 2026
- Any horse may be withdrawn from the Karaka Millions Series without penalty before the Entry Deadline.
- All entries and withdrawals of horses for the Karaka Millions Series must be notified to NZB in writing.
- The Person(s) who entered any horse not withdrawn by the Entry Deadline shall immediately become liable to pay the Entry Fee in accordance with Clause 7.
- An entry fee of NZ\$3,500 plus GST must be received by NZB in full by:
 - Book 1, Book 2 and Karaka Summer Sale - 5pm Thursday 29 April 2027
 - National Online Yearling Sale - 5pm on Tuesday 29 June 2027
 - National Weanling Sale - 5pm on Friday 28 August 2026

For the avoidance of doubt, all horses entered shall immediately cease to be eligible for the Karaka Millions Series if an Entry Fee has not been received by this deadline, however the person(s) who entered the horse remains liable to NZB for the amount of the Entry Fee.

NOMINATIONS & ACCEPTANCES

- An Eligible Horse may be nominated and accepted for either the Karaka Millions 2YO and/or the Karaka Millions 3YO upon payment of usual nomination and acceptance fees to NZTR in the manner and within the deadlines prescribed by NZTR, such deadlines to be advertised in the applicable NZTR publication.
- The final field will be limited to a maximum number of starters as determined by the Auckland Thoroughbred Racing.
- The Karaka Millions 2YO Order of Entry is determined by prizemoney won at the time of nomination. In the event that the number of final acceptors for the Karaka Millions 2YO exceeds the maximum permitted number of starters, elimination will be according to the gross value of prizemoney won by each acceptor as advised by NZTR. Any additional prize money contributed above the stake advertised in the NZTR monthly programme shall not be included in determining the prizemoney won by any horse. In the event of equal prizemoney won, elimination will be by lot draw in the presence of the Racing Integrity Unit to determine final field and the order of ballots, if applicable.
- The Karaka Millions 3YO Order of Entry is determined by prizemoney won at the time of nomination. In the event that the number of final acceptors for the Karaka Millions 3YO exceeds the maximum permitted number of starters, elimination will be according to the gross value of prizemoney won by each acceptor as advised by NZTR. Any additional prize money contributed above the stake advertised in the NZTR monthly programme shall not be included in determining the prizemoney won by any horse. In the event of equal prizemoney won, elimination will be according to the handicap rating for each acceptor as advised by NZTR. In the event of equal handicap ratings, an NZTR Handicapper will split those with equal ratings.
- Any prizemoney earned overseas will be converted to NZ dollars at the exchange rate to two decimal places as published by CollinsonForex on each

day of the respective race.

- In the event that the Acceptance Fee has been paid in respect of any horse that does not secure a start in the Karaka Millions due to the conditions of the ballot, the Acceptance Fee only will be refunded by NZTR.

KARAKA MILLIONS 2YO PRIZEMONEY

- The Karaka Million 2YO shall be a 1200m Restricted Listed event for two-year-old fillies, colts and geldings at set weights, conducted at the Auckland Thoroughbred Racing's Ellerslie racecourse in January each year.
- The Karaka Millions 2YO shall have a prize pool of NZ\$1,000,000 distributed as follows:

1st	\$550,500	6th	\$18,500	11th	\$9,500
2nd	\$170,000	7th	\$16,500	12th	\$8,500
3rd	\$75,000	8th	\$13,500	13th	\$7,500
4th	\$40,000	9th	\$12,500	14th	\$6,500
5th	\$25,000	10th	\$10,500		

In the event of a dead heat the prizemoney applicable to the dead heaters shall be combined and divided equally between them.

- Usual trainers and jockeys percentage deductions shall apply in respect of horses that finish [1st - 14th].
- The person(s) who offered the winning horse shall receive a bonus of NZ\$10,000 in respect of the winner.
- The person(s) who offered a non-winning runner shall receive a bonus of NZ\$2,000 in respect of such runner.

KARAKA MILLIONS 3YO PRIZEMONEY

- The Karaka Millions 3YO shall be a 1600m event for three-year-olds at set weights, conducted at the Auckland Thoroughbred Racing's Ellerslie racecourse in January each year.
- The Karaka Millions 3YO shall have a prize pool of NZ\$1,500,000 distributed as follows:

1st	\$795,750	7th	\$26,250	13th	\$17,250
2nd	\$225,000	8th	\$24,750	14th	\$15,750
3rd	\$93,000	9th	\$23,250	15th	\$14,250
4th	\$48,000	10th	\$21,750	16th	\$12,750
5th	\$30,000	11th	\$20,250	17th	\$10,500
6th	\$27,750	12th	\$18,750	18th	\$9,000

In the event of a dead heat the prizemoney applicable to the dead heaters shall be combined and divided equally between them.

- Usual trainers and jockeys percentage deductions shall apply in respect of horses that finish [1st - 18th].
- The person(s) who offered the winning horse shall receive a bonus of NZ\$15,000 in respect of the winner.
- The person(s) who offered a non-winning runner shall receive a bonus of NZ\$3,000 in respect of such runner.

MEGA MAIDEN SERIES

- All eligible horses paid up for the Karaka Millions Series are eligible for the NZB Mega Maiden Series, comprising of non-Saturday maiden races throughout New Zealand.
- A NZ\$25,000 bonus will be struck if a Karaka Millions eligible horse, three years or older, wins an NZB Mega Maiden Series race. The Winning owner will take home \$20,000 and the successful trainer \$5,000.
- The following conditions also apply to the Mega Maiden Series Races:
 - No horse that is KM eligible will be given preference in terms of entry to a race, normal maiden balloting conditions will apply.
 - In the event of a KM Bonus race being divided KM eligible horses will be placed in one race. This will be given priority.
 - The schedule of races each season will be determined by NZTR.

GENERAL CONDITIONS

- NZB reserves the right in its sole discretion and without providing any reason therefore to permit or preclude any horse from starting in any race in the Karaka Million Series.
- NZB shall not be liable in any respect should any race in the Karaka Millions Series not proceed for any reason or should the format, date, venue or any other aspect of the race be changed in any way, or should the rules relating thereto be varied in any manner whatsoever.
- Any horse sold at a Yearling Sale Session or Weanling Session which is catalogued for sale, whether sold or not, in any other thoroughbred sale associated with a closed series race or incentive race series other than the NZB Insurance Pearl Series may be declared ineligible to start in the Karaka Millions Series by NZB at the sole discretion of NZB.
- Should there at any time be any variation or amendment to any of these Conditions of Entry or to the conditions of ballot for any race in the Karaka Millions Series such changes shall be final and binding on all person(s) having an interest whatsoever in any Eligible Horses.
- All payments required pursuant to these Conditions of Entry are subject to GST and GST will be added when invoiced.